

# Accountant's box



**FOCUS  
BLOG**

**FOCUS  
SERVICE**

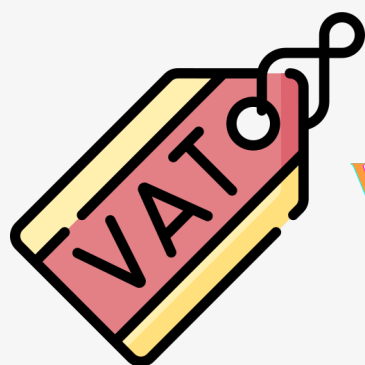
**WE ARE  
PROMOTING**

**VAT  
REGISTRATION:  
NATURAL PERSONS  
- IMPACT OF UAE  
VAT ON  
INDIVIDUALS**

**PAYROLL  
SUPPORT  
PACKAGE**

**BOWLINE**

AUG, 21



## VAT REGISTRATION: NATURAL PERSONS- IMPACT OF UAE VAT ON INDIVIDUALS:

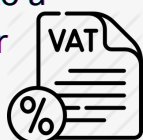
V A T

As of the 1st of January 2018, a new tax was implemented which is 5% value added tax (VAT) in the UAE. UAE has introduced VAT to generate revenue to promote the welfare of the people living within the country.

<https://accountantsbox.com/blog/impact-of-uae-vat-on-individuals/>

### Who has to register for VAT in the Natural Person Case ?

A Natural Person owning a number of sole establishments needs to obtain only one VAT registration. The VAT registration may be obtained in the name of a natural person or in the name of one of its sole establishments. It does not apply to a One-Person Company LLC or other similar legal entities.



### Difference between Natural Person or Legal Person :

Both are legal names of the entity. If someone is a natural person, then his full name will be considered under law of VAT. And if someone is a legal person, their trade license name or the name which is used to incorporate their company will be accepted as the legal person.



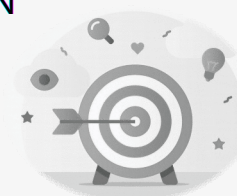
### VAT tax registration threshold:

Taxable supplies by a natural person, as well as his sole establishment, are considered collectively to determine the VAT registration obligations. Threshold is if the value of their taxable supplies exceeded AED 375,000 (around US\$ 100,000) over the previous 12-month period or is expected to exceed that threshold in the next 30 days.



### Future VAT tax Registrations :

The value of supplies by the natural person along with its sole establishments must be aggregated to assess whether the VAT registration threshold has been exceeded. If it does then need to apply for TRN accordingly.



# *Payroll Support Services*



## *Payroll services that we provide are as below:*

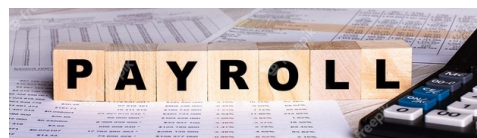
1. IDENTIFY PAYROLL SOFTWARE TO SUIT YOUR NEEDS AND BUDGET  
.....
2. IMPLEMENT PAYROLL SYSTEM IN YOUR ORGANIZATION  
.....
3. PREPARATION OF MONTHLY PAYROLL CALCULATIONS BASED ON DATA RECEIVED FROM HR  
.....
4. SUPPORT IN COMPLIANCE WITH GOVERNMENT REGULATIONS AND WPS SYSTEM  
.....
5. MAINTAIN PAYROLL DATA IN SECURE MANNER  
.....

## *Payroll Support Services Package*



Processing payroll is a time-consuming process and requires attention to detail. Handling large amounts of staff data and ensuring accurate calculation takes away considerable time from the core business. Payroll outsourcing reflects the time a company can win back by outsourcing these duties.

In-house payroll systems are subject to a lot of risk, including loss of data as files may corrupt, identity theft and salary details leaked among employees. Outsourcing this function will help you not only chose an outside professional vendor who can handle your payroll with care but also help you chose cloud based payroll software which are secure.





# Client Testimonials

## WHAT OUR CLIENT SAY

**" We contacted the Accountant's BOX team to assist with organizing our accounts and complete understanding of our VAT formalities. Their thorough knowledge of their field and knowledge regarding the government rules and legalities and the ease of accessibility to their guidance they offer were instrumental in getting our accounts in order in a timely manner reducing the enormous stress we were under. As their clients we felt prioritized, supported at every step and valued. We are a very happy customer. "**

***Asma Rizvi***

***@Naqawa Centre for Speech and Language & Rehabilitation***

**NaQawa**  
Center for Speech and Language & Rehabilitation  
مركز نقاوة للتفطيق واللغة والتأهيل



# BOWLINE

your partner for a perfect corporate gift

# BOWLINE TRADING LLC



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**Bowline Corporate gifts and uniforms, deliver innovative and cost effective gifts and uniforms, without compromising on the quality within the scheduled timeline.**

**We try and promote the goods and novelties which are made in the UAE, and also source from factories around the globe if required. We engage in the details to make the customer fully satisfied with their spent. Bowline caters to company events like conference, anniversary and award events, promotional gifts for exhibition events like Gitex, Travels and Adipecc. We work closely with Exhibition and event organizers.**



## BOWLINE HIGHLIGHTS :



### Corporate Gifts

- Events and promotions
- Wedding favors
- Exhibitions

### Uniforms - Corporate and Industrial Uniforms

- Restaurant uniforms
- Promotional T-shirts
- Executive shirts
- Industrial coveralls



<http://www.bowlinetrading.com/>